Northwestern Connecticut Community College plays a significant role in the local economy and is a sound investment from multiple perspectives. Students benefit from improved lifestyles and increased earnings. Taxpayers benefit from a larger economy and lower social costs. Finally, the community as a whole benefits from increased job and investment opportunities, higher business revenues, greater availability of public funds, and an eased tax burden.

**NCCC Helps State & Local Economy**

- The NCCC impact region economy receives roughly **$13.0 million** in regional income annually due to NCCC operations and capital spending.

  The regional economy is **$179.7 million** stronger due to NCCC.

- NCCC students who commute to the area from outside the region bring with them monies that would not have otherwise entered the local economy. The expenditures of NCCC’s out-of-region students generate roughly **$17,800** in added regional income in the NCCC impact region.

- NCCC activities encourage new business, assist existing business, and create long-term economic growth. The college enhances worker skills and provides customized training to local business and industry. It is estimated that the NCCC impact region work force embodies about **417,800** credit and non-credit hours of past and present NCCC training.

- NCCC skills embodied in the regional work force where former students are employed increase local income by **$143.7 million**. Associated indirect effects increase income by another **$23.0 million**.

- Altogether, the NCCC impact region economy annually receives roughly **$179.7 million** in income due to past and present efforts of NCCC.

**NCCC Helps Students Earn More**

- A total of **3,673** credit and non-credit students attended the college in FY 2007. About 90% of these students stay in the region initially after they leave college, contributing to the local economy.

  Students see their annual income increase by **$212** per year for every credit completed at NCCC.

- Education increases lifetime income. The average annual income of a one-year certificate graduate at the midpoint of his or her career is **$40,300**, or 83% more than someone without a high school diploma, and 17% more than a student with a high school diploma. The average income at the career midpoint of someone with an associate's degree is **$47,900**, or 118% more than someone without a high school diploma, and 39% more than a student with a high school diploma.

- NCCC students enjoy an average annual income increase of **$212** for every credit completed.

- Throughout his or her working career, the average NCCC student’s lifetime income (i.e., future values expressed in present value terms) increases by **$8.20** for every $1 invested (tuition, fees, books, and wages given up to attend).

- Students enjoy an attractive 24% rate of return on their NCCC educational investment, recovering all costs (including wages foregone) in 6 years.