

Reference B:

Name _____

Street
Address _____

City/State/Zip _____

Phone () _____

Relationship to Borrower _____

payment option, but find it absolutely necessary to borrow a Federal Direct Loan, you must:

- Apply for admission to NCCC early and complete all requirements for that process.
- File the Free Application for Federal Student Aid (FAFSA) well before the intended academic term.
- Complete and submit this “Loan Request Form” at least two months before the academic term for which it is intended.
- Understand that the request for a loan is forwarded to a Loan Review Committee for examination of academic and financial history. The Committee retains the authority to approve, deny, or reduce the loan amount of the request and inform the Financial Aid Office of its decision.
- Decisions made by the Loan Review Committee may not be appealed to the U.S. Department of Education.
- Upon approval of a loan request, even for a reduced amount, the Financial Aid Office will notify you that you need to make an appointment to complete a Loan Entrance Counseling session to ensure that you fully understand your rights and responsibilities. Failure to complete this counseling will result in your loan request being denied.
- Understand that Federal Direct Loans are disbursed to the NCCC student’s tuition account in at least two equal installments. Federal Direct Loans cannot be disbursed until 30 days of an academic term have elapsed.



**NORTHWESTERN CT COMMUNITY
COLLEGE FEDERAL DIRECT LOAN
REQUEST FORM**

NCCC participates in the Federal Direct Loan Program and follows the regulations and policies associated with responsible financial planning. As amended by the Student Aid Reform Act, loan funds now come directly from the federal government rather than from private lenders. It is important that students remember to apply for grants and scholarships first, before an education loan, as they do not have to be repaid. It helps to avoid having to take on education debt at the community college level.

Acceptance of this philosophy to avoid long-term education loan debt has resulted in NCCC students finding a less costly way to meet their tuition and fees obligations. If you have examined the options for installment payments with an early

Understand that you have the right to cancel or reduce the loan’s request before disbursement and up to 14 days after disbursement by providing a written request to either NCCC’s Financial Aid Office or Cashier’s Office.